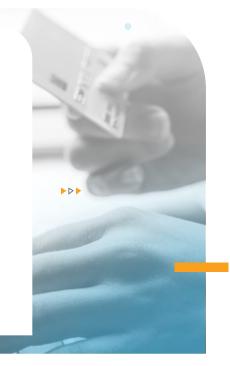


# BANCO DO BRASIL AMERICAS

i2c Delivers a Multi-Currency Disbursement Program in 45 Days

**PAYMENTS | BANKING** 

Case Study



### **About Banco do Brasil Americas**

Banco do Brasil Americas is a full service bank located in Miami and is part of Banco do Brasil, Latin America's largest bank by asset size. The bank partnered with i2c at the end of 2012 to offer a disbursement card to provide scholarship benefit funds to students attending school abroad. The scholarship provider works with Banco do Brasil Americas to load funds in multiple currencies onto prepaid cards, enabling students to make purchases in the local currency where they attend school.



#### i2c Value

Banco do Brasil Americas chose to partner with i2c due to our global support operations and robust multi-currency, multi-lingual payments platform. These capabilities allow students to use their funds on their own terms in the currencies of their choice. Speed to market, flexibility and innovation were key requirements in launching this successful program. Banco do Brasil Americas and i2c came together quickly to form a collaborative team that worked extensive hours to deliver the project in a record time of just 45 days.

## Solution: Multi-Currency Prepaid Program

Scholarship funds are loaded on a prepaid card for students attending school abroad. The main account is in US Dollars and a purse in the student's local currency is also available. The student then has the option to instantly move funds to the local currency purse 24/7 or add purses for any of the eight currencies supported by the program. This feature is convenient for students that visit other countries or travel home, as it allows them to easily transact in local currencies.

The local currency is detected by i2c when the card is used at a merchant terminal or an ATM, and funds from that specific purse will be accessed. To ensure a positive consumer experience, i2c has engineered a "Stacking Order" process whereby a student can choose the order of purses to access in order to complete an authorization in the event funds are unavailable in the local currency purse. Students can also load additional funds onto the card by charging their credit cards. i2c provides communications and live agent customer support to the students in Portuguese, Spanish and English. A cardholder portal is available online or via mobile device to monitor account activity, load funds and transfer funds to and from various currency purses.



#### Results

Brazilian students studying abroad can quickly, easily, and safely access scholarship funds in the currency of the country in which they are living or traveling. By transferring the funds from the main US Dollars account to the local currency purse in advance, or by having the scholarship funds deposited directly into the currency purse, students can avoid costly foreign exchange fees. The cards can be used everywhere Mastercard is accepted – in person, online, over the phone, and at ATMs worldwide. For students attending school in another country and their families, the prepaid card has made their lives easier and helps them save on money transfer and currency conversion fees. It has also made disbursement of funds a more efficient process for scholarship providers.



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